

CITY OF WOOD VILLAGE, OREGON
URBAN RENEWAL AGENCY FUND - BUDGETARY BASIS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes	\$ 104,250	\$ 104,250	\$ 108,840	\$ 4,590
Interest revenue	725	725	1,356	631
Total revenues	<u>104,975</u>	<u>104,975</u>	<u>110,196</u>	<u>5,221</u>
EXPENDITURES:				
Personnel services	54,642	54,642	55,745	(1,103)
Materials and service	6,716	6,716	3,103	3,613
Capital outlay	290,000	290,000	-	290,000
Contingency	50,635	50,635	-	50,635
Total expenditures	<u>401,993</u>	<u>401,993</u>	<u>58,848</u>	<u>343,145</u>
Revenues over (under) expenditures	<u>(297,018)</u>	<u>(297,018)</u>	<u>51,348</u>	<u>348,366</u>
OTHER FINANCING SOURCES (USES):				
Interfund loan proceeds (payments)	(12,643)	(12,643)	(12,122)	521
Loan proceeds	185,000	185,000	-	(185,000)
Total other financing sources (uses)	<u>172,357</u>	<u>172,357</u>	<u>(12,122)</u>	<u>(184,479)</u>
Net change in fund balance	(124,661)	(124,661)	39,226	163,887
FUND BALANCES, BEGINNING BUDGETARY BASIS	124,661	124,661	125,962	1,301
PRIOR PERIOD ADJUSTMENT	-	-	(914)	(914)
FUND BALANCES, ENDING BUDGETARY BASIS	<u>\$ -</u>	<u>\$ -</u>	164,274	<u>\$ 164,274</u>
Interfund loan payable			(4,766)	
Interfund interest payable			(494)	
Compensated absences accrued for budget			4,230	
FUND BALANCES, ENDING			<u>\$ 163,244</u>	