

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wood Village City Council will be held on May 28th, 2020 at 6:00 pm at 23335 NE Halsey Street, Wood Village, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Wood Village Budget Committee. The meetings will be available for live viewing on the following channels:

Antenna / Broadcast – Channel 3; Comcast – Channel 22 or 322; Frontier – Channel 33. Public comment will be taken in submitted written comment and via phone call during the meeting by appointment. Written comments must be received by 5 pm May 28th, 2020. To scheduled public comment, please provide your name, address, and phone number via voicemail 503-489-6868 or by email to RoseD@woodvillageor.gov. Public comment must be scheduled no later than 5 pm on May 28th.

A copy of the budget may be inspected by appointment at 23335 NE Halsey Street, Wood Village, Oregon between the hours of 8:00am and 4:30 pm or online at <https://www.woodvillageor.gov/events/fy21-budget-adoption/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. A summary of the budget is presented below.

Contact: Seth Reeser, Finance Director Phone: (503) 489-6858 SethR@WoodVillageOR.gov

FINANCIAL SUMMARY - RESOURCES

	Actuals 2018-19	Adopted 2019-20	Approved 2020-21
1. Beginning Fund Balance	\$ 4,681,114	\$ 8,050,109	\$ 8,342,000
2. Fees, Licenses, Fines, Assessments & Other Service Charges	3,087,572	3,545,029	3,624,600
3. Federal, State & all Other Grants, Gifts, Allocations & Donatioi	882,984	934,050	962,650
4. Revenue from Bonds & Other Debt	120,172	187,560	187,561
5. Interfund Transfers/Internal Service Reimbursements	600,000	1,792,179	3,075,095
6. All Other Resources Except Current Year Property Taxes	3,922,910	256,500	252,500
7. Current Year Property Taxes estimated to be received	917,325	921,291	945,500
8. Total Resources - add lines 1-7	\$ 14,212,077	\$ 15,686,718	\$ 17,389,906

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	\$ 1,255,104	\$ 1,617,940	\$ 1,911,339
10. Materials and Services	2,129,010	2,562,654	2,730,863
11. Capital Outlay	1,606,366	6,324,847	7,230,340
12. Debt Service			
13. Interfund Transfers	600,000	1,609,567	2,162,389
14. Contingencies	-	2,290,653	1,525,685
15. Special Payments			
16. Unappropriated Ending Balanace and Reserves	8,621,597	1,281,057	1,829,290
17. Total Requirements - add lines 9 - 16	\$ 14,212,077	\$ 15,686,718	\$ 17,389,906

FINANCIAL SUMMARY - REQUIREMENTS & FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY PROGRAM

General Fund - Administration/General Government	\$ 178,476	\$ 244,895	\$ 366,447
FTE	2.00	1.85	1.85
General Fund - Events	\$ 35,839	\$ 59,014	\$ 46,885
FTE	0.10	0.15	0.15
General Fund - Public Safety	\$ 973,862	\$ 1,018,809	\$ 1,080,239
FTE	-	-	-
General Fund - Parks	\$ 191,960	\$ 885,030	\$ 343,780
FTE	1.25	1.55	1.55

General Fund - Public Works	\$	112,321	\$	158,252	\$	152,165
FTE		1.25		1.25		1.25
General Fund - Permitting	\$	87,145	\$	270,495	\$	215,000
FTE		0.75		0.75		0.75
General Fund - Recreation Program	\$	47,316	\$	50,931	\$	45,651
FTE		-		-		-
General Fund - Non Departmental	\$	3,534,345	\$	2,976,299	\$	2,512,039
FTE				-		-
Municipal Building Fund	\$	3,980,788	\$	4,524,711	\$	6,708,000
FTE				-		-
Street Fund	\$	1,581,550	\$	879,945	\$	984,000
FTE		2.10		2.10		2.10
System Development Charge Fund			\$	1,122,179	\$	1,045,000
FTE				-		-
Water Fund	\$	2,035,693	\$	1,689,683	\$	2,000,200
FTE		4.20		4.15		4.15
Sewer Fund	\$	1,452,782	\$	1,806,475	\$	1,890,500
FTE		3.75		3.55		3.55
Not Allocated or Organizational Unit or Program	\$	-	\$	-	\$	-
FTE		-		-		-
TOTAL REQUIREMENTS	\$	14,212,077	\$	15,686,718	\$	17,389,906
TOTAL FTE		15.4		15.4		15.4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF INCOME

No changes in activities or sources of income.

PROPERTY TAX LEVIES

	Rate or Amount 2018-19	Rate or Amount 2019-20	Rate or Amount 2020-21
Permanent Rate Levy (rate limit 3.1262 per \$1,000)	3.1262	3.1262	3.1262
Local Option Levy			
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

	Estimated Debt Outstanding On July 1, 2020		Estimated Debt Outstanding On July 1, 2021	
LONG TERM DEBT				
Other Bonds	\$	3,280,000	\$	3,160,000
Total	\$	3,280,000	\$	3,160,000

Last years

FINANCIAL SUMMERY - RESOURCES

	Actuals 2017-18
1. Beginning Fund Balance	5,292,313
328 2. Fees, Licenses, Fines, Assessments & Other Service Charge:	2,800,297
0.98795181 3. Federal, State & all Other Grants, Gifts, Allocations & Dona	709,658
-1.20% 4. Revenue from Bonds & Other Debt	-
5. Interfund Transfers/Internal Service Reimbursements	105,000
6. All Other Resources Except Current Year Property Taxes	287,418
7. Current Year Property Taxes estimated to be received	870,520
8. Total Resources - add lines 1-7	10,065,206

FINANCIAL SUMMERY - REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	1,324,923
10. Materials and Services	2,005,742
11. Capital Outlay	745,759
12. Debt Service	-
13. Interfund Transfers	105,000
14. Contingencies	-
15. Special Payments	-
16. Unappropriated Ending Balanace and Reserves	5,883,843
17. Total Requirements - add lines 9 - 16	10,065,267

FINANCIAL SUMMERY - REQUIREMENTS & FULL-TIME EQUIVALENT EMPLOYEES

General Fund - Administration/General Government	175468
FTE	2
General Fund - Events	36206
FTE	0.1
General Fund - Public Safety	943650
FTE	0
General Fund - Parks	112199
FTE	1.25

General Fund - Public Works	133637
FTE	1.25
General Fund - Permitting	54601
FTE	0.75
General Fund - Recreation Program	45716
FTE	0
General Fund - Non Departmental	4321254
FTE	
Municipal Building Fund	105000
FTE	
Street Fund	1097872
FTE	2.1
System Development Charge Fund	
FTE	
Water Fund	1781439
FTE	4.2
Sewer Fund	1258225
FTE	3.75
Not Allocated or Organizational Unit or Program	0
FTE	0
TOTAL REQUIREMENTS	10065267
TOTAL FTE	15.4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF INCOME

No changes in activities or sources of income.

PROPERTY TAX LEVIES

	Rate or Amount 2017-18
Permanent Rate Levy (rate limit 3.1262 per \$1,000)	3.1262
Local Option Levy	
Levy for General Obligation Bonds	

STATEMENT OF INDEBTEDNESS

	Estimated Debt O On July 1, 2019
LONG TERM DEBT	
Other Bonds	0
Total	0

Adopted 2018-19	Approved 2019-20
7,410,670	8,580,093
3,045,124	3,545,029
858,595	934,050
-	-
300,000	1,792,179
348,289	376,672
898,511	921,291
12,861,189	16,149,314

1,599,325	1,617,940
2,426,481	2,562,655
5,685,132	6,324,847
-	-
300,000	1,792,179
1,620,050	2,143,600
-	-
1,230,200	1,708,093
12,861,189	16,149,314

(FTE) BY PROGRAM

232895	244895
1.85	1.85
55245	59014
0.15	0.15
988050	1018809
0	0
474767	885030
1.55	1.55

152385	158252
1.25	1.25
267695	270495
0.75	0.75
47316	50931
0	0
2469826	3208911
0	0
4050000	4524711
0	0
1118923	1004945
2.1	2.1
	1122179
	0
1760706	1689683
4.15	4.15
1243381	1911459
3.55	3.55
0	0
0	0
12861189	16149314
15.35	15.35

Rate or Amount	Rate or Amount
2018-19	2019-20
3.1262	3.1262

Estimated Debt Outstanding
On July 1, 2020
0
0